EXHIBIT "C"

TO DECLARATION OF CONDOMINIUM

WATERSCAPE

ARTICLES OF INCORPORATION

Waterscape Condominium Association, Inc.

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ARTICLES OF INCORPORATION

OF

WATERSCAPE CONDOMINIUM OWNERS ASSOCIATION, INC., A FLORIDA CORPORATION NOT FOR PROFIT

The undersigned incorporator, for the purpose of forming a corporation not for profit pursuant to the laws of the State of Florida, adopts the following articles of incorporation:

ARTICLE I. NAME

The name of this corporation is WATERSCAPE CONDOMINIUM OWNERS ASSOCIATION, INC. For convenience, the corporation shall be referred to in this instrument as the "Association," these articles of incorporation as the "Articles," and the bylaws of the Association as the "Bylaws."

ARTICLE II. TERM OF EXISTENCE

The Association shall have perpetual existence.

ARTICLE III. PURPOSE

This Association is organized for the purpose of providing an entity under the Florida Condominium Act (the Act) for the operation of a condominium located in Okaloosa County, Florida, and known as Waterscape, a Condominium (the "Condominium"), created pursuant to the Declaration of Condominium (the "Declaration").

ARTICLE IV. MEMBERS

The qualification of members and the manner in which the directors shall be elected or appointed shall be contained in the Bylaws.

ARTICLE V.

INITIAL PRINCIPAL AND REGISTERED OFFICE AND REGISTERED AGENT

The street address of the initial principal and registered office of this corporation is 36468 Emerald Coast Pkwy., Suite 11101, Destin, Florida 32541, and the name of the initial registered agent of this corporation at that address is Jason S. White.

ARTICLE VI. FIRST BOARD OF DIRECTORS

The number of persons constituting the first board of directors shall be three and their names and addresses are as follows:

NAME

ADDRESS

. James M. Rester

176 West Bermuda Drive Santa Rosa Beach, FL 32459

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H. Thomas Webb

400 South Tryon St., Suite 1300 Charlotte, NC 28202

Jason S. White

286 Champion Court Destin, FL 32541

ARTICLE VII. INCORPORATOR

NAME

ADDRESS

W. Christopher Hart

Clark, Partington, Hart, Larry, Bond &

Stackhouse

34990 Emerald Coast Parkway, Destin, FL 32541

IN WITNESS WHEREOF the undersigned incorporator has executed these Articles of Incorporation on this Articles of November, 2007.

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent to accept service of process for WATERSCAPE CONDOMINIUM OWNERS ASSOCIATION, INC., at the place designated in these Articles, I agree to act in this capacity and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Registered Agent

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Certificate of Status

I certify from the records of this office that WATERSCAPE CONDOMINIUM OWNERS ASSOCIATION, INC. is a corporation organized under the laws of the State of Florida, filed electronically on November 15, 2007, effective November 15, 2007.

The document number of this corporation is N07000011069.

I further certify that said corporation has paid all fees due this office through December 31, 2007, and its status is active.

I further certify that said corporation has not filed Articles of Dissolution.

I further certify that this is an electronically transmitted certificate authorized by section 15.16, Florida Statutes, and authenticated by the code noted below.

Authentication Code: 071115105254-300112322193#1

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capital, this the Fifteenth day of November, 2007



Kurt S. Browning Secretary of State