

RECEIPT FOR CONDOMINIUM DOCUMENTS

THIS RECEIPT FOR CONDOMINIUM DOCUMENTS is made in conjunction with and, by this reference, incorporated into the Condominium Unit Purchase Agreement (the "Contract") executed between the undersigned Purchaser(s), and USO NORGE WATERSCAPE, LLC, a Delaware limited liability company (the "Seller"), for the sale of condominium unit number _____ in Waterscape, a Condominium.

The undersigned Purchaser(s) acknowledge(s) that the documents checked below have been received or, as to plans and specifications, made available for inspection.

Name of Condominium: WATERSCAPE, A CONDOMINIUM

Address of Condominium: 1110 Santa Rosa Boulevard, Fort Walton Beach, Florida 32548

(Place a check in the column by each document received or, for the plans and specifications, made available for inspection. If an item does not apply, place "N/A" in the column.)

	DOCUMENT	RECEIVED BY HARD PAPER COPY	RECEIVED BY ALTERNATIVE MEDIA (CD-ROM)
1.	Prospectus		
2.	Declaration of Condominium (attached as Exhibit "1" to the Prospectus)		
3.	First Amendment to Declaration of Condominium (attached as Exhibit "2" to the Prospectus)		
4.	Second Amendment to Declaration of Condominium (attached as Exhibit "3" to the Prospectus)		
5.	Articles of Incorporation of the Association (attached as Exhibit "C" to the Declaration of Condominium)		
6.	First Amended and Restated By-Laws of the Association (attached as Exhibit "D" to the First Amendment to the Declaration of Condominium)		
7.	Estimated Operating Budget for 2010 (attached as Exhibit "10" to the Prospectus)		
8.	Form of Condominium Unit Purchase Agreement (attached as Exhibit "12" to the Prospectus)		
9.	Rules and Regulations of the Condominium		
10.	Covenants and Restrictions	N/A	N/A
11.	Ground Lease	N/A	N/A
12.	Management and Maintenance Contracts for More Than One Year		
	(a) Association Management Contract (attached as Exhibit "7" to the Prospectus)		
	(b) Rental Management Contract (attached as Exhibit "8" to the Prospectus)		
	(c) Management Company Lease Agreement (attached as Exhibit "9" to the Prospectus)		
13.	Renewable Management Contracts	N/A	N/A
14.	Lease of Recreational and Other Facilities to be Used Exclusively by Unit Owners of the Condominium	N/A	N/A
15.	Lease of Recreational and Other Facilities to be Used by Unit Owners with Other Condominiums	N/A	N/A
16.	Declaration of Servitude	N/A	N/A
17.	Sales Brochures	N/A	N/A
18.	Phase Development Description	N/A	N/A
19.	Form of Unit Lease if a Leasehold	N/A	N/A
20.	Description of Management for Single Management of Multiple Condominiums	N/A	N/A
21.	Conversion Inspection Report	N/A	N/A
22.	Conversion Termite Inspection Report	N/A	N/A
23.	Plot Plan (attached as Exhibit "A" to the Declaration of Condominium)		
24.	Floor Plan attached as Exhibit "A" to the Declaration of Condominium)		
25.	Survey of Land and Graphic Description of Improvements (attached as Exhibit "A" to the Declaration of Condominium)		
26.	Frequently Asked Question and Answer Sheet		
27.	Financial Information	N/A	N/A
28.	State or Local Acceptance /Approval of Dock or Marina Facilities	N/A	N/A
29.	Evidence of Seller's Ownership Interest in the Residential Unit (attached as Exhibit 14 to the Prospectus)		
30.	Executed Escrow Agreement (attached as Exhibit 13 to the Prospectus)		
31.	Alternative Media Disclosure Statement		
32.	Plans and Specifications	N/A	N/A
33.	Other Documents		
	(a) Condominium Governance Form		
	(b) Energy Efficiency Brochure		
	(c) Unit Rental Management Agreement (attached as Exhibit "6" to the Prospectus)		

THE CONTRACT IS VOIDABLE BY THE PURCHASER BY DELIVERING WRITTEN NOTICE OF THE PURCHASER'S INTENTION TO CANCEL WITHIN FIFTEEN (15) DAYS AFTER THE DATE OF EXECUTION OF THE CONTRACT BY THE PURCHASER, AND RECEIPT BY THE PURCHASER OF ALL OF THE ITEMS REQUIRED TO BE DELIVERED TO HIM/HER BY THE SELLER UNDER SECTION 718.503, FLORIDA STATUTES. THE CONTRACT IS ALSO VOIDABLE BY THE PURCHASER BY DELIVERING WRITTEN NOTICE OF THE PURCHASER'S INTENTION TO CANCEL WITHIN FIFTEEN (15) DAYS AFTER THE DATE OF RECEIPT FROM THE SELLER OF ANY AMENDMENT WHICH MATERIALLY ALTERS OR MODIFIES THE OFFERING IN A MANNER THAT IS ADVERSE TO THE PURCHASER. ANY PURPORTED WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. THE PURCHASER MAY EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN FIFTEEN (15) DAYS AFTER THE PURCHASER HAS RECEIVED ALL OF THE ITEMS REQUIRED. THE PURCHASER'S RIGHT TO VOID THE CONTRACT SHALL TERMINATE AT CLOSING. FIGURES CONTAINED IN ANY BUDGET DELIVERED TO THE PURCHASER PREPARED IN ACCORDANCE WITH THE CONDOMINIUM ACT ARE ESTIMATES ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF THE PREPARATION OF THE BUDGET. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS. SUCH CHANGES IN COST DO NOT CONSTITUTE MATERIAL ADVERSE CHANGES IN THE OFFERING.

Executed this _____ day of _____ of 2010.

PURCHASER:

PURCHASER:

Printed Name: _____

Printed Name: _____

DATED: _____

DATED: _____